

PRESS RELEASE

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Investment Certainty Must Come from Climate Change Review

The leading voice and advocate for large energy users, the Energy Users Association of Australia, has welcomed today's release of the terms of reference for the 2017 Climate Change Review and is hopeful it will result in a stable, long-term policy environment.

"Energy and climate change policy has been a rollercoaster ride over the last 10 years and most stakeholders, including energy users, have an extreme case of motion sickness," said EUAA CEO Andrew Richards.

Energy users are faced with unprecedented challenges. Electricity and gas bills have escalated sharply over the last 10 years while energy security and the future of gas markets are uncertain.

"We need investment grade policy that can be trusted to last beyond the next election cycle. If this isn't achieved, energy users will continue to suffer from increasing costs and decreasing energy security."

The EUAA is pleased to see a comprehensive terms of reference for the 2017 review, many of which focus on the concerns and needs of energy users.

"The EUAA congratulates the Federal Government for initiating this critically important review. We will play an active role representing the interests of energy users and we look forward to working with governments and other industry stakeholders to establish the long-term policy that is so desperately required."

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