

EUAA WELCOMES FEDERAL GOVERNMENT ENERGY CONSULTATION PAPER

The peak body representing large energy users, the Energy Users' Association of Australia (EUAA), welcomes the Federal Government's [Underwriting New Generation Investment](#) consultation paper which proposes a number of strategies aimed at addressing some fundamental issues within the electricity sector.

The consultation paper outlines opportunities to bring greater certainty to financing new investment which aims to increase efficiencies in new generation investment.

"The idea is that by bringing new firm generation to market by underwriting new generation investment and reducing market concentration in wholesale markets, we should see greater competition and therefore lower prices. New firm generation will also address reliability and security issues that are emerging in the transition," said EUAA Chairman, Brian Morris.

The EUAA is a passionate advocate for policy and regulatory actions that address the many critical issues in electricity and gas markets.

"We are very pleased to see that the government remains alert to the critical issues surrounding reliability and security of supply, while addressing market concentration in electricity markets and we look forward to deeply reviewing and providing feedback on the consultation paper that has been released," added Mr Morris.

All energy users are feeling the pain from power bills that have skyrocketed following ad-hoc changes to policies and a lack of coordination of the transition underway.

EUAA members represent companies that produce countless essential items that Australians use every day. They have long been calling for bipartisan energy policy to create a framework for a more sustainable, affordable and reliable market.

EUAA members include Incitec Pivot; Nyrstar; Orora Limited; Qenos; Simplot Australia; Bluescope Steel; Shell; Wesfarmers; Woolworths; EnerNoc; Flow Power; Energy Edge; CQMS Razer; SA Water; Gold Coast Airport; Sun Water; Harvey Norman; Sydney Water; Air Liquide and BOC Limited to name just a few.

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Media Contact: Emily Wood 0421 042 121