PRESS RELEASE

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TECHNOLOGY INVESTMENT DISCUSSION PAPER A CRITICAL STEP IN ENERGY TRANSITION

"Transitioning large energy users to low cost, low emission energy sources is one of the biggest opportunities and challenges we face in our energy transition," said Energy Users' Association of Australia Chief Executive Officer in welcoming the government's The Technology Investment Roadmap discussion paper.

"The EUAA welcomes the government's discussion paper", said CEO Andrew Richards. "Identifying pathways for technology that could help lower emissions is a critical step in bringing the cost of energy down while modernising industry in Australia."

Large energy users are always looking for opportunities to reduce energy consumption and lower emissions. They have already invested billions in renewable energy, energy efficiency and productivity, they participate in demand management, have fuel switched where it makes sense and yet they still face huge challenges managing their business through the energy transition.

"Finding new technologies that can work at scale and at a competitive price needs to move at pace. Time is of the essence so maximising government support so that it delivers the best potential opportunities is a critical step."

"Everyone is feeling the pain of energy bills. Having a plan which seeks to identify opportunities that make the biggest changes to emissions without imposing more unreasonable costs on all energy users must be the focus of how we continue our transition, especially as we rebuild the economy after the impact of COVID."

EUAA members represent companies that produce countless essential items that Australians use every day. They have long been calling for bipartisan energy policy to create a framework for a more sustainable, affordable and reliable market.

EUAA members include Incitec Pivot; Nyrstar; Orora Limited; Visy; Qenos; Simplot Australia; Bluescope Steel; Shell; Wesfarmers; Woolworths; Flow Power; CQMS Razer; SA Water; Gold Coast Airport; Sun Water; Harvey Norman; Sydney Water; Air Liquide and BOC Limited to name just a few.

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