PRESS RELEASE

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COOPERATION ON TALLAWARRA B WILL HELP STABILISE THE MARKET AND PROVIDE OPPORTUNITIES FOR FUTURE FUELS

As the pace of transition in our electricity markets accelerates, the Energy Users' Association of Australia (EUAA) welcomes the announcement of the Tallawarra B combined green hydrogen, gas power station for NSW.

"With increasing amounts of renewable energy entering our energy markets, flexible generation that also provides inertia for system stability is welcomed," said EUAA Chief Executive Officer, Mr Andrew Richards.

"We congratulate all parties involved in the Tallawarra B gas/green hydrogen project. This is a terrific example of State and Federal governments working collaboratively with business to find solutions and drive innovation in energy markets."

The recent <u>ESB options paper (released April 30)</u> highlights the critical need for system stability and other system services to be a focus as we increase renewable energy into our National Energy Market. "This quick response project will help balance the market that is dominated by weather driven generation," added Mr Richards.

And with an increasing focus on net zero target in the community, business and governments, the potential to combine green hydrogen into the project will be an important step in commercialising this future fuel.

"While not commercially viable today, green hydrogen has real potential and it is terrific to see this being integrated into the project," added Mr Richards.

Many EUAA members have already taken significant steps to improve the efficiency of their operations and the sustainability in their processes. However, the difficult problem for some businesses, who make essential items used by the community every day, including steel, glass and brick makers remains. Green hydrogen carries much expectation for many commercial and industrial energy users who currently have no commercially viable alternative to gas.

Combined, EUAA members employ over 1 million Australians, pay billions in energy bills every year and are desperate to see a national energy and climate change plan that puts downward pressure on electricity and gas costs.

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